



Resolution
Board of Supervisors
County of Columbia
New York

RESOLUTION NO. 191-2011

DATE: May 11 2011

BY SUPERVISOR _____
FINANCE COMMITTEE
CHAIRMAN: Lynda Scheer

ACCEPTING AN ASSIGNMENT OF THE COLUMBIA COUNTY CAPITAL RESOURCE CORPORATION / WAL MART CONTRACT IN RELATION TO THE POTENTIAL ACQUISITION OF PROPERTY IN GREENPORT, NEW YORK FOR A CONSOLIDATED COUNTY OFFICE BUILDING, AND AUTHORIZING FURTHER DUE DILIGENCE

UPON, recommendation of the Finance Committee at a meeting held on the 11th Day of May, 2011;

WHEREAS, the Columbia County Capital Resource Corporation (CRC) has a contract to secure the former Wal-Mart building located within the Town of Greenport, New York that may be renovated into an office complex suitable for use by the County of Columbia to meet the current and future office space needs for the County; and

WHEREAS, the CRC has previously paid an initial contract deposit in the amount of \$50,000, and an additional amount of \$30,000 is due to Wal-Mart as an additional deposit on or before June 8, 2011; and

WHEREAS, the Columbia County Board of Supervisors supports the proposal for potential office space and a consolidated County Office complex at the former Wal-Mart building; and

WHEREAS, the Columbia County Board of Supervisors desires to accept the assignment from the CRC of the contract with option to purchase, so that the County of Columbia may proceed forward with the potential project;

NOW, THEREFORE BE IT

RESOLVED, that County of Columbia may accept an assignment of the CRC / Wal-Mart contract with option to purchase, subject to the approval of Wal-Mart; and be it further

RESOLVED the County of Columbia through the County Attorney's Office, the Commissioner of Planning and Economic Development, with assistance from the CRC and counsel, are authorized to seek an extension of the Wal-Mart acquisition option; and be it further

RESOLVED, that the County of Columbia may advance \$30,000 as an additional deposit prior to June 8, 2011 if necessary, and repay an amount of \$50,000 to the CRC that was previously expended, for a total amount of \$80,000, to extend the option to acquire the Wal-Mart location; and be it further

RESOLVED, that the Department of Public Works is authorized to immediately move forward with the necessary due diligence actions for the potential purchase inclusive of re-certification or the conduct of a Phase I Environmental study, initiation of the SEQRA review process, obtain a structural analysis and inspection of the existing structure on site, and obtain an appraisal of the existing site for potential finance of the acquisition, and also solicit a Request For Proposals for design services; and be it further

RESOLVED, that the County Treasurer may transfer funds from the contingency account to an account to be established by the County Treasurer for said purposes; and be it further

RESOLVED, that certified copies of this resolution be forwarded to the Columbia County Capital Resource Corporation, the Columbia County Attorney, the Commissioner of Planning and Economic Development, the Commissioner of Public Works and the Columbia County Treasurer.

Approved:

County Attorney

**Resolution
Committee**

